

## CARM Update!

Dear valued customer,

Effective October 21, 2024 the CBSA Assessment and Revenue Management (CARM) system will become the primary platform for importers and trade chain partners (TCP) to manage their customs related duties and taxes owed to Canada Border Services Agency (CBSA). This new system aims to streamline and modernize the customs clearance and accounting of imported goods.

The cutover period will begin on October 4<sup>th</sup>, 2024 until October 21<sup>st</sup>, 2024. Goods will still be released during this cutover period, but CBSA will not be processing any accounting functions during this transition. Also, the CARM portal will be unavailable for viewing and registration during this cutover period.

We will continue to clear your goods and invoice you accordingly where it is possible.

Once CARM is operational, you will be responsible for reviewing your companies monthly statement of account (SOA) in your CARM client portal and remitting payment of duties and taxes to CBSA directly.

If you are unable to make payments directly to CBSA, please contact L.M. Clark so that we can work with you to make alternate arrangements and payments on your behalf to CBSA.

L.M. Clark is also working directly with a Bond company, if you wish to have more information about acquiring a bond and this service, please contact Jay Newport jayn@lmclark.com for more information and details.

If you should have any other questions or concerns, please do not hesitate to reach out to us and we will gladly assist you.

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